

THE OFFICIAL GAZETTE 7TH SEPTEMBER, 1996
LEGAL SUPPLEMENT – B

GUYANA

No. 33 of 1996

ORDER

Made Under

THE INCOME TAX ACT

(Cap. 81:01)

IN EXERCISE OF THE POWERS CONFERRED UPON THE MINISTER BY SECTION 14 OF THE INCOME TAX ACT, I HEREBY MAKE THE FOLLOWING ORDER:—

This Order may be cited as the Income Tax (Exemption) (Loan from Inter-American Development Bank) (No. 2) Order 1996.

Citation.

2. The interest on the loan of an amount equivalent to four million one hundred thousand United States dollars or the equivalent thereof in other currencies forming part of such resources, except that of Guyana made to Guyana by the Inter-American Development Bank by virtue of the Technical Co-operation Contract (Contract number 965/SF — GY and ATN/SF — 5098 — GY) between Guyana and the Inter-American Development Bank executed on 9th August, 1996 shall be exempt from income tax from that date.

Exemption of interest on loan from income tax.

Made this 30th day of August, 1996.

B. Jagdeo.
Senior Minister of Finance.